

*Government of Guam Retirement Fund*

*MEMBERS' AND BENEFITS  
COMMITTEE*

*JUNE, 2005  
END OF MONTH REPORT*



**George A. Santos**  
Members' & Benefits Committee, Chairman

**Katherine T.E. Taitano**  
Members' & Benefits Committee, Vice-Chairperson

**Gerard A. Cruz**  
Trustee

July 08, 2005

**MEMORANDUM**

**TO:** Chairman, Board of Trustees  
Government of Guam Retirement Fund

**FROM:** Chairman, Members' and Benefits Committee  
Government of Guam Retirement Fund

**SUBJECT:** June, 2005 - End of Month Report

Please find attached the Members' and Benefits Committee's June, 2005 - End of Month Report. This report accurately highlights the significant activities and action items reviewed and administered to during the June period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

  
**GEORGE A. SANTOS**

I.	TOTAL MEMBERS SERVED:		
A.	No. of Active Members		
	1.	Defined Benefits	4,537
	2.	Defined Contributions	<u>5,495</u>
			10,032
B.	No. of Retirees		
	1.	Defined Benefits	6,793
	2.	Defined Contributions	<u>122</u>
			<u>6,915</u>
			16,947
II.	TOTAL STAFFING:		
A.	Benefit Services Department		
	1.	Budget 2005	10
		Actual	8
B.	Members' Services Division		
	1.	Budget 2005	10
		Actual	6

III. TOTAL CASES PENDING

A.	Section 8119 Applicants	Pre 10/01/81	20/25/60	
	Section 8120 Applicants	Post 10/01/81	25/30/60	
	Section 8120.1 Applicants	Post 08/22/84	25/30/65	
1.	Age Retirement	A. Regular	5	
		B. ERIP	0	
		C. Optional	2	7
2.	Service Retirement	A. Regular	15	
		B. ERIP	0	15
B.	Section 8123 Applicants	Medical Disability		10
C.	Section 8126 Applicants	Medical Disability Appeals		3
D.	Section 8130 Applicants	Deferred Age		0
E.	Section 8134 Applicants	(a) Surviving Spouse		5
		(a).3 Minor Children		0
		(a)4C Disabled Adult Survivor		0
F.	New Retirees	(Nos. 620-633)		<u>9</u>
		<b>TOTAL CASES REVIEWED</b>		<b>49</b>

#### IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of June 08, 2005, the following applications are recommended for **APPROVAL** to the Board of Trustees:

##### A. SECTION 8134 APPLICANTS

###### 1. Survivor Annuity Applicants (Section 8134)

- a. Name: Charles H. Binon  
Date of Death: January 22, 2005  
Annuity Due Decease: \$10,576.32  
Surviving Spouse: Maria R. Binon  
Survivor's Annuity: \$ 5,288.16  
Percentage Earned: 50%  
Effective Date: January 22, 2005
  
- b. Name: Joseph Junior Cepeda  
Date of Death: July 30, 2003  
Annuity Due Decease: \$13,176.96  
Surviving Spouse: Lourdes M. Cepeda  
Survivor's Annuity: \$ 6,588.48  
Percentage Earned: 50%  
Effective Date: July 30, 2003
  
- c. Name: Jose C. Laguana  
Date of Death: April 26, 2005  
Annuity Due Decease: \$19,302.24  
Surviving Spouse: Lolita B. Laguana  
Survivor's Annuity: \$ 9,651.12  
Percentage Earned: 50%  
Effective Date: April 26, 2005
  
- d. Name: Peter E. Patacsil  
Date of Death: March 31, 2005  
Annuity Due Decease: \$13,022.64  
Surviving Spouse: Julia LG Patacsil  
Survivor's Annuity: \$ 6,511.44  
Percentage Earned: 50%  
Effective Date: May 26, 2005

e.	Name:	Consolacion Q. Sudo
	Date of Death:	April 13, 2005
	Annuity Due Decease:	\$13,670.16
	Surviving Spouse:	Manuel B. Sudo
	Survivor's Annuity:	\$ 6,835.20
	Percentage Earned:	50%
	Effective Date:	April 13, 2005

B. Supplemental Listing of New Retirees and Finalized Retirement Annuities

634	Name	Rosalia M. Naputi
	Date of Birth	
	Department	Department of Agriculture
	Effective Date	July 08, 2003
635	Name	Lourdes M. Cepeda
	Date of Birth	
	Department	Guam Telephone Authority
	Effective Date	July 30, 2003
636	Name	James T. McDonald
	Date of Birth	
	Department	Customs & Quarantine
	Effective Date	August 01, 2003
637	Name	Isabel T. Marin
	Date of Birth	
	Department	Public Health & Social Services
	Effective Date	August 16, 2003
638	Name	Geordonna M. Afaisen
	Date of Birth	
	Department	Department of Youth Affairs
	Effective Date	March 21, 2005
639	Name	Agnes C. Suba
	Date of Birth	
	Department	Guam Police Department
	Effective Date	April 01, 2005
640	Name	Raymond V. Tongsong
	Date of Birth	
	Department	Superior Court of Guam
	Effective Date	April 01, 2005

641	Name	Mariquita Q. Lujan
	Date of Birth	
	Department	Department of Administration
	Effective Date	May 14, 2005
642	Name	Martha A. Villagomez
	Date of Birth	
	Department	University of Guam
	Effective Date	May 14, 2005

V. REVIEW AND FINDINGS (CORRESPONDENCES)

1. **COR 04-14 RE: Judy S. Flores**

Request	To pay outstanding balances for re-deposit of service credit, identified in Promissory Note #1854 dated September 30, 1991.
Discussion	File documents indicate that Mrs. Flores communicated with the Fund on April 24, 1996 in efforts to transfer monies and pay in full the computed balance due for re-deposit service credits. This information was forwarded to her account manager, although no records indicate receipt of payment.
Findings	We recommend <b>APPROVAL</b> subject to repayment of the balance within thirty (30) days of notice.

2. **COR 04-15 RE: Elizabeth Barrett-Anderson**

Request	To extend the payment arrangements of promissory note # 4298 which commenced on PPE October 24, 1998 with a completion date of September 10, 2005
Discussion	With reference to <i>Regulations Concerning Claims to Obtain Service Credits, Chapter V §5.4</i> , this provision allows members who cannot afford the payment terms the opportunity to petition for approval of extending payment arrangements.  The committee has been consistent in granting such request to members who have submitted petitions to extend arrangements in advance of promissory note completion dates. All appropriate adjustments of

payment amount obligations are processed accordingly.

Findings

We recommend **APPROVAL** subject to the terms and conditions of extensions, with appropriate extended interest charges applied.

3. **COR 04-16 RE: MARTHA A. RUBIC**

Request

For consideration to apply for Educations Service Credits pursuant to §8111. or P.L. 20-04.

Discussion

Ms. Rubic has submitted her request to apply for Education Credit or Educational Training, whichever she may be entitled to. An evaluation of her employment history and retirement creditable services has been completed to determine eligibility and criteria requirements.

**Education Credit:** Members whom submitted applications during PL 20-4 were required to meet vesting status of actual government services to be eligible for credit. Anyone not meeting such criteria was deemed ineligible for credit consideration.

**Educational Training:** Credit is granted to applicants who have met the conditions of eligibility in providing evidence/documents that separation or termination from government services was specific to furthering educational pursuits, and classroom instructions at a duly recognized college or university commenced within ninety (90) days upon resignation from employment status.

A review of file documents and employment service calculations, has demonstrated that Ms. Rubic does not qualify for either credit on the basis of not meeting the criterion for Educational training or Education Credit pursuant to statute requirements and application submission deadline respectively.

Findings

Ms. Rubic is ineligible for credit for either the Education or Educational Training benefits of the Fund. Therefore, we recommend **DISAPPROVAL** of this request.